

INVENERGY'S HORSESHOE SOLAR ENERGY CENTER AWARDED CONTRACT FROM NYSERDA

The 180-megawatt solar project will power over 35,000 homes and generate \$3 million in local economic benefits

June 16, 2025 — Invenergy, North America's largest privately held developer, owners, and operator of clean, reliable, and affordable energy solutions, announced that Horseshoe Solar Energy Center has been <u>awarded a contract</u> by the New York State Energy Research and Development Authority (NYSERDA). This award marks a significant milestone in bringing homegrown solar power to New York as energy demands continue to rise.

"We've spent years working closely with the communities of Caledonia and Rush to make Horseshoe Solar a project that benefits this area," said Todd Knobbe, Project Developer at Invenergy. "We're proud to bring reliable clean energy and long-term economic benefits to the region and we thank NYSERDA and Governor Hochul for their continued leadership in making transformative energy projects like Horseshoe Solar possible."

Once operational, the 180-megawatt facility will generate enough electricity to power 35,000 homes and is expected to deliver \$3 million in direct local economic impact through new tax revenue and landowner lease payments. The project is also expected to create more than 300 jobs during peak construction and employ 3 permanent staff once operational.

Horseshoe Solar continues to contribute to the local community, most recently sponsoring the Third Annual Caledonia Trout Festival, celebrating the town's history as the birthplace of modern American trout fishing. In 2024, Horseshoe, in partnership with the Town of Caledonia, provided the Caledonia Library with a \$100,000 donation for a building expansion and renovation work.

"This is a huge win for our community," said Joanne Scanlon, Founder of Supporters of Horseshoe Solar. "Horseshoe Solar brings meaningful investment and economic opportunity to our region—and it's been developed the right way, with local voices at the table. We're proud to see a project like this move forward."

Horseshoe Solar is anticipated to begin construction in 2027, with operations expected in late 2028.

With offices in Ithaca and New York City, Invenergy brings a decades long track record developing energy solutions across the state. Invenergy's projects have contributed millions of dollars to local New York economies, created hundreds of good-paying, local jobs and generated enough American-made, clean energy to power over 164,000 New York homes.

About Invenergy

Invenergy is accelerating cleaner, more reliable, affordable energy. Invenergy and its affiliated companies develop, own, and operate large-scale renewable and other clean energy generation, transmission, and storage facilities in the Americas, Europe, and Asia. Headquartered in Chicago, Invenergy has regional development offices in the United States, Canada, Mexico, Spain, Japan, Poland, and Scotland.

Invenergy and its affiliated companies have successfully developed more than 34,000 megawatts of projects that are in operation, construction, or contracted, including natural gas, solar and wind power generation, transmission infrastructure and advanced energy storage projects.

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